



Canadian Mortgage Technology

Filogix Expert Release Notes

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Overview

Filogix Expert has been enhanced in this release to allow a Mortgage Broker/Agent to select a lender and the lender's mortgage products from the Mortgage Request Details section of the application.

In this release, Manulife Bank of Canada has added two mortgage products:

- Manulife Bank Select
- Manulife One

Enhancements

Enable Product Selection for Manulife Bank of Canada

Filogix Expert has been enhanced to allow a Mortgage Broker/Agent to select a lender from the Mortgage Request Details section of the application. In this release, if Manulife Bank of Canada is chosen from the list of lenders the following products will be selectable from the new **Products** field located next to the Lender field:

- Manulife Bank Select
- Manulife One

In addition, certain details in the Mortgage Request Section of the application will be defaulted as per the lenders request. Mortgage Brokers/Agents can still make changes to the details except the Loan Type which will be locked as per the lenders requirements. Manulife Bank of Canada has configured the Loan Type as follows:

- Manulife Bank Select = Mortgage
- Manulife One = Secured LOC

Mortgage Request Details

Status: Submitted

Lender: Manulife Bank of Canada Products:

Mortgage Type: First Loan Type: Mortgage Amount: 375,000.00

Interest Adj. Date: APR 18 2018 First Payment Date: MAY 02 2018 Maturity Date: APR 12 2023

Interest Adj. Amt: Line of Business: Progress Advance: No

Mortgage Classification

Commercial: Construction: Reverse: SubPrime: HELOC: (Please select all that apply)

Insured: Include in Mortgage: LOC Repayment Type:

Premium Rate Override: Premium Rate: 0.000 % Mtg Ins Premium: 0.00

Interest Rate: 4.500 %	Rate Type: Fixed <input type="text"/>	Total Loan Amount: \$ 375,000.00
Discount Rate: <input type="text"/> %	Term Type: Closed <input type="text"/>	Monthly Payment: \$ 2,075.52
Premium Rate: <input type="text"/> %	Frequency: Accelerated Biweekly <input type="text"/>	Frequency Payment: \$ 1,037.76
Buy-down Rate: <input type="text"/> %	Compounded Period: Semi Annually <input type="text"/>	<input type="button" value="Recalculate"/>
Net Rate: 4.500 %	Term: y 5 m 0	
Variable to Prime: <input type="text"/> %	Amortization: y 25 m 0	
	Blended Amort: <input type="checkbox"/> Interest Only: <input type="checkbox"/>	

Mandatory Product Selection

If a Mortgage Broker/Agent selects Manulife Bank of Canada, they are also required to select an available product. Filogix Expert has been enhanced to verify that a product has been selected, before the deal is submitted to Manulife Bank of Canada

If a product is not chosen, the Lender Submit screen displays an error requesting the Mortgage Broker/Agent to return to the Mortgage Request Details page to choose a product. The error is displayed when the Mortgage Broker clicks Submit or Validate on the Lender Submit page.

Additionally, if you change the lender, to anything except Manulife Bank of Canada, the system displays a warning indicating that the change will remove any existing products and associated product details.



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